STATES OF JERSEY



DRAFT BUDGET 2012 (P.159/2011): FOURTH AMENDMENT (P.159/2011 Amd.(4)) – COMMENTS

Presented to the States on 7th November 2011 by the Council of Ministers

STATES GREFFE

Price code: A P.159 Amd.(4)Com.

COMMENTS

The Council of Ministers supports this amendment.

Part 1: The Council of Ministers agrees with the Minister for Treasury and Resources that it is appropriate to attempt to make it easier for first-time buyers to purchase their first home at this time. It also agrees that it is prudent to introduce this measure for a 12 month period only, in line with the advice of the Fiscal Policy Panel that the States should follow a prudent fiscal policy in the current economic climate.

Part 2: The Council of Ministers agrees that individuals who are pursued for debt should not be overburdened with additional financial penalties, and supports the Minister for Treasury and Resources' amendment to maintain the fee for actions in the Petty Debts Court at its current level.

The Council supports this amendment and urges States Members to support both parts of it.

Statement under Standing Order 37A [Presentation of comment relating to a proposition]

These Comments were late in distribution due to the Council having had limited opportunities to meet and consider the comments following the recent public elections and following the deadline for lodging amendments to the draft Budget.